

**Programme: Three Year B.Com**

(General and Computer Applications)

**Domain Subject: Commerce**

Semester-wise Syllabus under CBCS

(w.e.f. 2020-21 Admitted Batch)

I Year B.Com (Gen & CA, Tax & BA Accountancy) – Semester – I

**CouRs.e 1A : Fundamentals of Accounting**

**Model Question Paper 2020-21**

**Section A**

*Answer any Five of the following*

**5 X 5=25 M**

1. Classify the accounts into personal , real and nominal accounts:

- A). Machinery B).Goodwill C).Unexpired insurance D). Outstanding wages  
E). Freight F). Depreciation G).Bank H). Drawings I). Business premises  
J). Apprentice premium

2.Prepare Ramesh account

**Rs..**

1-1-2020	Amount due from Ramesh	12000
6-1-2020	Sold goods to Ramesh	16000
8-1-2020	Goods returned by Ramesh	4000
12-1-2020	Purchased goods from Ramesh	8000
17-1-2020	Goods returned to Ramesh	3000
21-1-2020	Cash paid to Ramesh	5000
26-1-2020	Cash received from Ramesh	6000
26-1-2020	Discount allowed to Ramesh	1000

3.Write an opening entry:

Outstanding wages Rs.. 3,000, Rent received in advance Rs..5,000, sundry creditors.  
Rs..7,000, bills payable Rs..5,000, bank overdraft Rs..4,000, cash at bank  
Rs..6,000,sundry debtors. Rs..11,000, land and buildings Rs..14,000 stock in trade  
Rs..10,000 unexpired insurance Rs..3,000

4.Write different types of subsidiary books

5.Rectify the following errors.:

The total purchases book was overcast by Rs..1000

Return outwards book was under cast by Rs.. 200

Paid salaries to Mr.Raju has been debited to his account Rs.. 5000

Repairs to plant and machinery has been debited to plant and machinery account  
Rs.. 3500

Paid wages has been debited to salaries account Rs.. 8000

6.What are the causes for preparation of Bank Reconciliation Statement?

7.Prepare Bank Reconciliation Statement from the following

Balance as per pass book on 31-march 2020 Rs.. 12, 000

Cheques issued but not presented for payment Rs.. 4,000

Cheques deposited but not collected Rs.. 6,000

Bank charges debited in pass book Rs.. 1,000

Interest credited in pass book Rs.. 800

8.Write adjusting entries:

a). Outstanding wages Rs.1,000

b). Prepaid Insurance Rs.. 2000

c). Rent due but not received Rs.. 1,000

d). Commission received in advance Rs.. 1500

e). Provide interest on capital at 5% - capital amount is Rs.. 50,000

### **Section - B**

**Answer any ONE Question from each unit**

**(5 ×10 = 50 Marks)**

#### **UNIT - I**

2. What are the different concepts and conventions of accounting?

(Or)

10. Journalize the following transactions

1-1-2020	X started a business with the amount of stock Rs.. 3000 and Cash Rs.. 5000
2-1-2020	Purchased goods from Raju for cash Rs.. 2000
3-1-2020	Cash sales Rs.. 10000
5-1-2020	Purchased machinery from Ravi on credit Rs.. 9000
8-1-2020	Sold furniture for cash Rs.. 5000
12-1-2020	Cash paid to Ravi Rs.. 5500 in full settlement of claim of Rs.. 6000
19-1-2020	Depreciation on machinery Rs.. 4000
22-1-2020	Commission received in advance Rs.. 1000
27-1-2020	Interest on drawings Rs.. 1000
30-1-2020	Cash deposit in to the bank Rs.. 2000

## UNIT – II

11. Enter the following transactions in suitable subsidiary books.

		Rs..
Jan. 1	Purchased goods from Rekha	7,500
4	Sold goods to Midhun	8,000
5	Returned goods to Rekha	500
6	Sridevi bought goods from us	4,000
8	Received goods returned by Midhun	400
10	Rajesh sold goods to us	4,000
15	Sold goods to Kishore	3,000
16	Returned goods to Rajesh	600
20	Kishore returns goods	500

(Or)

12. Enter the following transactions in a three column cash book.

2015		Rs..
January 1	Started business with cash	40,000
2	Opened savings bank account with SBI	16,000
5	Bought goods by cheque	350
6	Received cheque from Suresh	400
	Allowed discount to him	20
8	Sold goods for cash	8000
10	Paid into bank – Cash	3600
	Cheque	4000
14	Paid Sateesh by cheque	690
	Discount received	10
17	Paid Carriage	300
20	Drew from bank for office	1400
31	Paid Salaries by cheque	2000

### UNIT – III

13. The following trial balance was prepared by a clerk appointed newly by Rao & Company. Some errors were found in the Trial Balance due to lack of experience in preparing accounts. Prepare Trial Balance by rectifying these mistakes.

S.No	Particulars.	Debit Rs.	Credit Rs.
1.	opening Stock	5,000	
2.	Capital		60,000
3.	Discount allowed		500
4.	Discount received		700
5.	Fixed Assets		60,000
6.	Sales	85,000	
7.	Purchases		45,000
8.	Purchase returns		1,000
9.	Sales returns	2,000	
10.	Carriage inwards		600
11.	Carriage outwards		700
12.	Wages, Salaries	25,000	
13.	Bills receivable	7,000	
14.	Debtors.	9,000	
15.	Bills Payable		7,000
16.	Rent	3,000	
17.	Interest Paid		2,000
18.	Cash	800	
19.	Creditors.	6,900	
20.	Closing Stock	33,800	
		1,77,500	1,77,500

(Or)

14. Rectify the following errors by using Journal Entries and prepare Suspense A/c

- Sales Day book was overcast by Rs.. 100.
- A sale of Rs. 500 to Ramesh was wrongly debited to Ganesh account.
- General expenses Rs.. 180 was posted in the account as Rs. 810.
- A bill receivable for Rs. 155 was written in bills payable book. The bill was given by P.
- Legal expenses Rs. 119 paid to James was debited to his personal account.
- Cash received from C. Dass was debited to G. Dass Rs.. 150.
- While carrying forward the total of one page of purchases book to the next, the amount of Rs.. 1,235 was written as Rs.. 1,325.

## UNIT – IV

15. The Cash Book (Bank Columns) and the Pass book of Dr. Umasankar are given below.

Prepare Bank Reconciliation Statement as on 31<sup>st</sup> December, 2015.

Dr		Cash Book (Bank column)		Cr.	
		Rs..			
2015 Dec. 24	To balance b/d	360	2015 Dec. 29	By Mahesh	15
Dec. 27	To Prasad	60	Dec. 29	By Ganesh	145
Dec. 28	To Giridhar	120	Dec. 29	By Viswanadh	35
Dec. 28	To Sankar	42	Dec. 31	By balance c/d	387
		582			582
Jan. 1	To Balance b/d	387			

Dr		Bank Pass Book		Cr.	
		Rs..			
2015			2015		
Dec. 31	To Ganesh	145	Dec. 25	By balance b/d	360
Dec. 31	To balance c/d	400	Dec. 28	By Prasad	60
			Dec. 29	By Giridhar	120
			Dec. 31	By Interest	5
		545			545
			2016		
			Jan. 1	By balance b/d	400

Or

16. From the following transactions prepare bank reconciliation statement.

1. Overdraft balance as per cash book Rs.. 2,000

2. Out of cheques issued Rs.. 35,000 payment was made for cheques amounting Rs.. 28,000

3. Of Rs.. 20,000 cheques sent for collection Rs.. 2,000 not realized.

4. Bank charges Rs.. 200 recorded in the debit side of the pass book only.

5. Interest on investments Rs. 350 was realized by the banker but not entered in the cash book.

6. The cash book receipts side was overcast by Rs. 100

7. The pass book payments side was undercast by Rs. 300

### UNIT – V

17). The following is the Trial Balance of Govind as on 31-3-2020:

Particulars.	Debit Rs..	Credit Rs..
Cash at Bank	2,630	
Purchases	40,675	
Sales		98,780
Return Inwards	680	
Return Outwards		500
Wages	10,480	
Fuel and Power	4,730	
Carriage on Sales	3,200	
Carriage on Purchases	2,040	
Stock (1-4-2019)	5,760	
Buildings	30,000	
Freehold Land	10,000	
Machinery	20,000	
Patents	7,500	
Salaries	15,000	
General Expenses	3,000	
Insurance	600	
Drawings	5,245	
Capital		71,000
Sundry Debtors.	14,500	
Sundry Creditors.		6,300
	1,76,580	1,76,580

Prepare the Trading and Profit and Loss Account and Balance Sheet as on 31-3-2020. The Stock on 31-3-2020 is Rs. 6,800.

(Or)

18. The following is the Trial Balance of Ram on March 31<sup>st</sup> 2020.

Debit Balances:	Rs..	Credit Balances:	Rs..
Bank	7,500	Capital	2,00,000
		Bills Payable	50,000
Salaries	21,000	Loan	1,00,000
Carriage on Sales	2,500	Gross Profit	1,00,500
		Discount	2,000
		Commission	500
Buildings	1,35,000	Sundry Creditors.	1,00,000
Rate and Taxes	2,000		
Sundry Debtors.	40,000		
Furniture	30,000		
Cash in Hand	1,250		

Bills Receivable	7,500
Stock (31 <sup>st</sup> March,2020)	3,06,250

Adjustments:

- 1.Rates have been prepaid to the extent of Rs.. 600.
  - 2.During the year, bad debts amounted to Rs.. 2,500.  
A provision @ 5% has to be made on debtors .
  3. Buildings have to be depreciated at 2% and Furniture at 10%
- Prepare the Final accounts as on March 31, 2020.